

# Key Stages to alter your loan or security property



Your guide to what is required:

## Agreements and Easements

1

### Assessment

If you require consent to an Agreement (e.g. FBT, Commercial Lease, Option Agreement, etc) AMC will require

- the finalised draft agreement and appropriate copy plan(s) to be sent to us.
- an undertaking form to be completed and signed by your acting solicitor confirming what impact, if any, the agreement will have on the existing mortgage arrangements.

Please call us to enable us to send this form to either you or your solicitor for completion.

If consent is required for an Easement, AMC will require sight of the finalised deed and the relevant copy plan. Once we have received this we will be able to review and confirm our requirements.

### Timelines

It usually takes around 10 working days to consider your request and undertake a credit assessment and this is dependent on receipt of the above information.

2

### Offer

Once AMC has carried out the credit assessment, we will write to you or your solicitor to stipulate any conditions required for us to consent to the agreement or easement. In many cases, AMC will provide our consent in principle at that stage.

Please note, if your solicitor is unable to complete the form or it raises any unusual terms that cause concern, AMC may require our independent solicitor to review the document and any fees incurred will need to be paid by you before completion.

### Timelines

Our Offer letter will normally be issued within 5 days of the credit assessment.

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### Completion

Once AMC has received satisfactory confirmation that the agreement will have no detrimental impact on either the security property or lending arrangements, AMC's consent will be provided.

### Timelines

It usually takes around 4 weeks to complete your request but this can be dependent on the complexity of the matter, timely responses and dealings with your solicitors.

**Tip: Please make sure you let us know if there are any key dates to meet.**

Should you need any more information, please feel free to contact us.

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