

## **AMC/CLA PRESS RELEASE**

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### **CLA selects AMC as its preferred finance provider**

The Country Land and Business Association (CLA) has selected The Agricultural Mortgage Corporation (AMC) as the preferred supplier of mortgage and long-term secured finance for its members.

The joint working relationship between the two organisations, both leaders in their field, was announced at the end of June and takes immediate effect.

Welcoming the partnership with AMC, David Fursdon, President of the CLA, said it was appropriate that the CLA linked with a company whose name had been synonymous with investment in rural Britain since its formation almost 80 years ago.

“Sustainability of any partnership is broadly based on the affinity and shared values of the two partners. The CLA and AMC share customers and members right across the country, we work with the same professionals and we have a common goal to see the asset of land used effectively in the development of the rural economy,” said David.

Paul Spencer, Head of AMC, said he was delighted with the partnership between ‘two like minded organisations’.

“At a time when UK Agriculture is seeing renewed confidence in the future of the industry, it feels right to create a partnership which has 180 years combined experience of supporting land ownership and investment. I believe the CLA has selected AMC because of our understanding of the sector, the excellent personal service and competitive rates we offer. It gives us a lot to live up to but we invite CLA members to challenge AMC to beat the interest rate being offered by their current finance provider.

“Many of our customers are members of the CLA but this new working relationship will give us the opportunity to help many more businesses have a profitable, appropriately funded and sustainable future,” he said.

This is a move that has been welcomed by Mark Tufnell, an AMC customer and a member of the CLA for many years. He thinks that this joint working relationship between the CLA and AMC is a very sensible move. Mark Tufnell farms just to the north of Cirencester. Calmsden Farms is mainly arable with a smaller sheep enterprise.

“I have been an AMC customer since 1996 and over the years have taken a number of loans with them. I have always been very pleased with the overall service. The application process has always been very straight-forward, they have been flexible about early repayments and the money has always been there on time.

“The farm has been a member of the CLA for many years and I think this is a good move for farming and rural enterprises like my own, especially when AMC is offering such competitive rates at the moment,” said Mark.

Look out for AMC at the CLA Game Fair at Harewood House, near Leeds, Yorkshire from Friday 27 to Sunday 29 July. Their team will be on hand in the CLA Members enclosure to discuss the services they will be offering CLA members.

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